

Opportunity Scholarship Tax Credit (OSTC)

Overview

The program provides tax credits to eligible businesses contributing to an approved Opportunity Scholarship Organization. Business contributions through this program provide tuition assistance in the form of scholarships to eligible students residing within the boundaries of a low-achieving public school. With this school they can attend another public school outside of their district or a nonpublic school. A low-achieving school is defined as a public elementary or secondary school ranking in the bottom 15 percent of their and based upon combined math and reading Pennsylvania System of School Assessment (PSSA) scores.

For Parents, Students and Opportunity Scholarship Organizations

Students who live within the attendance boundaries of a low-achieving school, as determined by the Pennsylvania Department of Education, are eligible to receive a scholarship if their household's annual income is no greater than \$77,648 plus \$15,530 for each dependent member of the household. For the 2017-18 school year, the maximum scholarship award available to non-special education students is \$8,500 and the maximum for a special education student is \$15,000.

Eligibility

Businesses authorized to do business in Pennsylvania and who are subject to one or more of the following taxes:

Corporate Net Income Tax	Mutual Thrift Institution Tax
Capital Stock Franchise Tax	Malt Beverage Tax
Bank and Trust Company Shares Tax	Insurance Company Law of 1921
Title Insurance Companies Shares Tax	Personal Income Tax of shareholders: S corporations, LLC, LP
Insurance Premiums Tax	

Business Application Timeline

- **May 15** – Business applicants who have fulfilled their 2-year commitment and wish to reapply in FY 17/18 to renew another 2-year commitment.
- **May 15** – Businesses who are in the middle of their 2-year commitment.
- **July 1** – All new businesses.

Applications must be submitted electronically using DCED's [Single Application for Assistance](#). As a service to your business, ACSI Children's Tuition Fund can help with the application process or submit the application on behalf of the business.

Terms

An approved business must make their contribution to ACSI CTF within 60 days of the date noted on the approval letter. The business is required to submit a copy of their contribution receipt to DCED within 90 days of their approval letter date.

Tax credits not used in the tax year the contribution was made may not be carried forward or carried back and are not refundable or transferable.

For more information contact ACSI Children's Tuition Fund

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